

Notice of Tax Revenue Increase

The City of Marshall conducted public hearings on September 15, 2008 and September 18, 2008 on a proposal to increase the total tax revenues of the City of Marshall from properties on the tax roll in the preceding year by 1.78 percent.

The total tax revenue raised last year at last year's tax rate of \$0.476040 for each \$100 of taxable value was \$4,369,724.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.476040 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$4,417,962.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.476040 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$4,483,955.

The City Commission is scheduled to vote on the tax rate that will result in that tax increase at public meetings to be held on Thursday, September 25, 2008 at 6:30 p.m. (1st reading of ordinance to adopt tax rate) and Friday, September 26, 2008 at 8 a.m. (2nd and final reading of the ordinance to adopt tax rate) at Marshall City Hall, 401 South Alamo.

PUBLISH: Sunday, September 21

Retail Display

¼ page

BILL: City of Marshall, City Manager's office